

Message Text

LIMITED OFFICIAL USE

PAGE 01 ALGIER 01494 030932Z

20

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 /090 W

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R 030915Z JUL 75

FM AMEMBASSY ALGIERS

TO SECSTATE WASDC 2655

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

LIMITED OFFICIAL USE ALGIERS 1494

E.O. 11652: N/A

TAGS: EFIN, EGEN, AG

SUBJ: ALGERIAN EURODOLLAR LOAN

REF: ALGIERS 1412

1. BEA, BANK EXTERIOR OF ALGERIA, IS NOW WORKING WITH CONSORTIUM OF BANKS TO RAISE ABOUT 300 TO 500 MILLION DOLLARS IN EURODOLLAR MARKET. CONSORTIUM CONSISTS OF AMERICAN EXPRESS, BANK OF AMERICA, FIRST OF CHICAGO AND NATIONAL BANK OF PARIS.

2. TERMS OF LOAN ARE: PART WILL BE FOR FIVE YEARS AT 1.5 OVER LIBO AND PART WILL BE FOR SEVEN YEARS AT 1.7 OVER LIBO. CONSORTIUM HAS AGREED TO RAISE 300 MILLION DOLLARS AND WILL EXERT ITS BEST EFFORTS TO INCREASE THIS TO 500 MILLION DOLLARS. EACH OF CONSORTIUM WILL TAKE ABOUT 25 MILLION AND WHOLESALE REST. EVEN WITH BETTER TERMS THAN RECENT 100 MILLION DOLLAR UBAF LOAN, THIS ONE WILL TAKE SOME SELLING. PARKER

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, ECONOMIC TRENDS, BALANCE OF PAYMENTS, LOANS
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Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Handling Restrictions: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 14 MAY 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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Review Media Identifier:
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Review Withdrawn Fields: n/a
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